



State of Utah
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

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Date: Nov. 6, 1992

Number of Pages Including This Cover Sheet: 14

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FROM: TONY GALLEGOS

Minerals Reclamation and Development Program

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SUBJECT: TENNECO GOLDSTRIKE MINE M/053/005
AND E/053/012

REMARKS: HERE IS A COPY OF THE M/053/005 (3/25/92) RECLAMATION
CONTRACT AND PORTIONS OF THE E/053/012 (1/22/92)
CONTRACT AS YOU REQUESTED.

Should you encounter any problems with this copy, or do not receive
all the pages, please call

MN9/61

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION of OIL, GAS and MINING
355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203
(801) 538-5340

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RECLAMATION CONTRACT
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DIVISION OF
OIL GAS & MINING

For the purpose of this RECLAMATION CONTRACT the terms below are defined as follows:

"NOTICE OF INTENTION" (NOI): (File No.) E/053/012
(Mineral Mined) Gold and Silver

"MINE LOCATION":
(Name of Mine) Goldstrike Mine
(Description) 35 Miles N.W. of St. George, UT
Washington County
St. George, Utah 84770

"DISTURBED AREA":
(Disturbed Acres) 50 Acres
(Legal Description) (refer to Attachment "A")

"OPERATOR":
(Company or Name) Tenneco Minerals Company
(Address) P. O. Box 2650
St. George, Utah 84770
(Phone) (801) 574-3164

"OPERATOR'S REGISTERED AGENT":

(Name)

(Address)

(Phone)

Ken A. Kluksdahl, Mine Manager

Goldstrike Mine

P. O. Box 2650

St. George, Utah 84770

(801) 574-3164

"OPERATOR'S OFFICER(S)":

David R. Delling, President

"SURETY":

(Form of Surety - Exhibit B)

Surety Bond

"SURETY COMPANY":

(Name, Policy or Acct. No.)

Aetna Casualty and Surety

"SURETY AMOUNT":

(Escalated Dollars)

\$180,700

"ESCALATION YEAR":

1996

"STATE":

State of Utah

"DIVISION":

Division of Oil, Gas and Mining

"BOARD":

Board of Oil, Gas and Mining

EXHIBITS:

A "DISTURBED AREA":

B "SURETY":

Revision Dates:

This Reclamation Contract (hereinafter referred to as "Contract") is entered into between Tenneco Minerals Company the "Operator" and the Utah State Board of Oil, Gas and Mining ("Board").

WHEREAS, Operator desires to conduct mining operations under Notice of Intention (NOI) File No. E/053/012 which has been approved by the Utah State Division of Oil, Gas and Mining "Division" under the Utah Mined Land Reclamation Act, Sections 40-8-1 et seq., Utah Code Annotated, (1953, as amended) (hereinafter referred to as "Act") and implementing rules; and

ATTACHMENT "A"

Tenneco Minerals Company
Operator

Goldstrike Mine
Mine Name

E/053/012
Permit Number

Washington County, Utah

The legal description of lands to be disturbed is:

The lands to be disturbed occur in portions of the following sections:

T38S, R19W, Secs. 33 and 34, SLBM

T39S, R18W, Secs. 16, 17, 18, 19, 20, 22, 27, and 30, SLBM

T39S, R19W, Secs. 13, 14, 15, 16, 23, 24, 25, 26, 27, 28, 33, and 34, SLBM

T40S, R19W, Sec. 1, SLBM

Unreclaimed exploration disturbance consists of approximately 101,300 linear feet (50 acres) of exploration drill roads on Tenneco Minerals Company's controlled patented and unpatented lode claims adjoining Tenneco Mineral Company's Goldstrike Mine's Plan of Operations area.

Ongoing exploration work and reclamation will maintain a balance of unreclaimed disturbance not significantly above amounts covered by this exploration surety.